Minutes from Finance Committee Meeting – 4/14/2021 – 9:30am – By: Gabe Whitmer

Meeting called to order – 9:33pm.

Reviewed budget items from the previous meeting. Sarah had updated budget. Will make recommendation from finance committee to budget (Budget meeting held on Tuesday April 19th)

Culverts and Paving are confirmed, but may move within the budget.

Review of ARPA utilization to Town Needs (Allocating to approved town Line items) (Grant Received – Phase 1)

Grant and Donation discussion spending $319,857.11 budget (Phase 1) of approved project for entire amounts. Unknown how much remaining funds via the budget will be available for Grant/Donations. Will not know until the budget is complete.

McCoy, Civic League, Backman all have requests for funds based on grants/donations.

Committee recommendation – Carrying $639,714.22 (total between the phases) on the budget from the ARPA funds. The second installment will be put as an expense line item to offset the second instalment of the ARPA funds – This will be done to not have to do an amendment budget later. The second installment will be determined more later.

Further recommendations – Taking available donation funds and divide between the three organizations asking for funds (1/3). In addition to the one time grants/gifts being done, the recommendation is also going to be add a recurring donation to the Civic League with aligning the recurring gifts to be equal between them (Example: $15,000 each annually)

Resolution on the sales tax discussion: Continue as voted on and let the Budget Council decide.

Meeting:
Sarah McKenzie

John Berry

Jonathan Cook

Gabe Whitmer

Steve King

Melissa Nimon

Mickey Robbins

Karen Stone