

**ORDINANCE # 2008-278, AMENDING
ORDINANCE # 2007-263
THE APPROPRIATION, TAX LEVY, AND BUDGET ORDINANCE
FOR FISCAL YEAR 2007-2008**

**BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF
THE TOWN OF WALDEN, TENNESSEE AS FOLLOWS:**

Section 1. For the fiscal year ending June 30, 2008, the following sums of money are hereby appropriated and ordered set apart for the purposes specified:

<u>EXPENDITURES</u>	<u>BUDGETED</u>	<u>AMENDED</u>
Administration/ General Government	\$ 170,600.00	
Salaries/ Administration	\$ 34,000.00	
Public Safety	\$ 167,000.00	
Public Works	\$ 359,200.00	
Parks & Recreation	\$ 65,000.00	
<u>GENERAL GOVERNMENT FUND</u>		
<u>TOTAL</u>	<u>\$ 795,800.00</u>	
<u>STATE STREET AID FUND</u>	<u>\$ 50,000.00</u>	
<u>TOTAL EXPENDITURES</u>	<u>\$845,800.00</u>	<u>\$845,800.00</u>
<u>EXPENDITURES FROM RESERVES FOR</u>		
<u>SCHOOL CONSTRUCTION</u>	<u>\$1,475,000.00</u>	<u>\$1,494,500.00</u>
<u>TOTAL APPROPRIATIONS</u>	<u>\$2,320,800.00</u>	<u>\$2,340,300.00</u>

Section 2. There is hereby levied a tax at the rate of fifty (.50) cents on each one hundred dollars (\$100.00) of assessed value of all taxable property within the corporate limits of the Town of Walden, Tennessee for the fiscal year ending June 30, 2008.

Budget 2007-2008 Fiscal Year

Section 3.

<u>REVENUES</u>	<u>BUDGETED</u>	
<u>GENERAL FUND</u>	<u>\$ 795,800.00</u>	
<u>STATE STREET AID FUND</u>	<u>\$ 50,000.00</u>	
<u>TOTAL REVENUES</u>	<u>\$ 845,800.00</u>	<u>\$ 845,800.00</u>
<u>TRANSFERS FROM RESERVES</u>	<u>\$1,475,000.00</u>	<u>\$1,494,500.00</u>
<u>FOR SCHOOL CONSTRUCTION</u>		
<u>TOTAL REVENUES & TRANSFERS</u>	<u>\$2,320,800.00</u>	<u>\$2,340,300.00</u>

Section 4. The Mayor and Recorder may transfer funds appropriated herein from one line item to another, as necessary without increasing or decreasing the total amount appropriated in each department.

Section 5 No appropriation listed above may be exceeded without appropriate ordinance action to amend budget.

Section 6 A detailed line-item financial plan shall be prepared in support of the budget, and is hereby attached as an exhibit of this budget.

Section 7 All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.

Section 8 The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.

This Ordinance shall take effect August 12, 2008, the public welfare requiring it.

First Reading 7/8/08

Ordinance # 2008-278

YEAS 3

NAYS 0

Second Reading 8/12/08

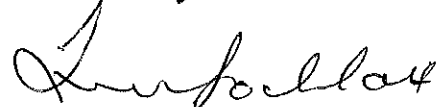
YEAS 2

Budget 2007-2008 Fiscal Year

NAYS 0



PETER HETTLER, MAYOR



FERN LOCKHART, RECORDER

TOWN OF WALDEN
Budget
For the Period From Jul 1, 2007 to Jun 30, 2008

Filter Criteria includes: 1) Types: Income Statement Accounts; 2) Active Accounts. Report is printed with Accounts having Zero Amounts.

Account ID	Account Description	7/31/07	8/31/07	9/30/07	10/31/07	11/30/07	12/31/07	1/31/08	2/29/08	3/31/08	4/30/08	5/31/08	6/30/08	YTD Total
41000-931	Capital Outlay - Equip	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
41000-932	School on Mountain	1,475,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,500.00	1,521,500.00
41000-999	Miscellaneous	26,000.00	0.00	0.00	0.00	-4,000.00	0.00	0.00	0.00	0.00	-2,000.00	0.00	0.00	20,000.00
42100-111	Salaries and Wages/4 full t	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42100-112	SRO Officer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42100-113	Contract Police/Ham.Co.	160,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,000.00	0.00	-27,000.00	130,000.00
42100-148	Uniform Allowance -Ogden	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42100-149	Uniform Allowance-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42100-260	Animal Control	7,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	10,000.00
42100-311	Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
42100-999	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43100-112	Contract Labor/streets	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
43100-240	Street Lights, SSA	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
43100-260	Culvert Inst., Repair, SSA	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
43100-261	Ditch Maintenance SSA	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
43100-262	Grass & Weed Cutting SSA	5,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
43100-263	Reflector Inst. SSA	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
43100-264	Sealing Cracks SSA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43100-265	Striping/ SSA Funds	40,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,000.00
43100-267	Tree & Brush Cutting, SSA	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
43100-268	Bridge Maintenance	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
43100-269	Emergency or Snow Clearin	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
43100-270	Wall & Guardrail Installatio	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
43100-271	Pothole Repair SSA	500.00	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
43100-298	Consulting-Engin SSA	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
43100-300	Fire Hydrant, Inst.	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
43100-342	Signage,Purchase, Inst., Rep	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
43100-343	Paving- Walden Funds	101,000.00	0.00	0.00	-3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	98,000.00
43100-931	Paving -SSA Funds	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
43100-940	Capital Outlay Equipment	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
43100-941	Garbage Service Contract	156,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	156,000.00
43100-999	Miscellaneous	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
43200-299	State of Tn. Permit Stomwat	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
43200-344	Stormwater education/mater	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
45200-430	Summertown Park - Mainte	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	33,000.00
45200-435	McCoy Maintenance/Utiliti	30,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,000.00	27,000.00
45200-440	Summertown Park Landsca	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45200-511	Insurance- Pavilion/McCoy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
45200-931	Capital Outlay-Park	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
45200-935	Shackleford Ridge Park / M	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
46000-440	State of Tn. Grant Disp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47100-200	Debt Service - School	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47200-200	Debt Service - Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
47200-201	Transfer sinking fund Mc C	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Revenue	845,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	845,800.00
	- Expenses	-2,320,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-19,500.00	-2,340,300.00
	Net Income	-1,475,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-19,500.00	-1,494,500.00

— Amended
Ord # 2007-263

TOWN OF WALDEN
Budget
For the Period From Jul 1, 2007 to Jun 30, 2008

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