ORDINANCE # 2015-308

AN ORDINANCE OF THE TOWN OF WALDEN, TENNESSEE

AMENDING THE FISCAL YEAR 2015-2016 BUDGET, PASSED BY ORDINANCE # 2015-304

WHEREAS, the Town of Walden adopted the fiscal year 2015-2016 budget by passage of Ordinance Number 2015-304 on June 9, 2015; and

WHEREAS, pursuant to the Tennessee State Constitution, Section 24 of Article II, no public money shall be expended except pursuant to appropriations made by law; and

WHEREAS, section 6-54-111 of the *Tennessee Code Annotated* authorizes appropriation of funds for financial aid of nonprofit charitable organizations whose services benefit the general welfare of the residents of a municipality; and

WHEREAS, a separate line item in the budget appropriations is required for each donation to a nonprofit organization; and

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF WALDEN, TENNESSEE AS FOLLOWS:

Section 1: That the governing body amends Ordinance # 2015-304, the annual budget for fiscal year 2015-2016, and establishes line item # 41000-235, titled Donation to the Walden Guild:

Section 2: That \$5,000 is transferred from line item # 45200-435, titled McCoy Maintenance and Utilities to line item # 41000-235.

Section 3: This ordinance shall take effect immediately upon publication, the public welfare requiring it.

First Reading by Caption-October 13, 2015

YEA 3

NAY 0

Second Reading-November 10, 2015

YEA 3

NAY C

WILLIAM TROHANIS, MAYOR

FERN LOCKHART, RECORDER

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PUBLIC NOTICE

TOWN OF WALDEN, TENNESSEE THE TOWN OF WALDEN'S BOARD OF MAYOR AND ALDERMEN PASSED ON FINAL READING ORDINANCE NO. 2015-308, AN ORDINANCE AMENDING THE 2015-2016 BUDGET, APPROPRIATING FUNDS OF \$5,000 FOR A DONATION TO THE WALDEN GUILD FOR USE AT THE MCCOY PROPERTY.

MAYOR WILLIAM TROHANIS

November 25, 2015

Chattanooga Publishing Company 400 East Eleventh Street Chattanooga, Tennessee 37402

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TOWN OF WALDEN, TENNESSEE

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MAYOR WILLIAM TROHANIS

If any further information is required regarding this matter, please contact me at 886-4362.

Sincerely,

Fern Lockhart, Recorder