

ORDINANCE # 2018-322

AN ORDINANCE OF THE TOWN OF WALDEN, TENNESSEE  
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1, Section 116, requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget; and

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF WALDEN, TENNESSEE AS FOLLOWS:

Section 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

REVENUES	2018-2019 Budget
<u>Local Taxes</u>	<u>\$ 487,200.00</u>
<u>Intergovernmental Revenues</u>	<u>\$ 281,125.00</u>
<u>State Street Aid</u>	<u>\$ 3,800.00</u>
<u>Miscellaneous</u>	<u>\$ 8,000.00</u>
<u>Total Revenues</u>	<u>\$ 780,125.00</u>

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

<b>EXPENDITURES</b>	<b>2018-2019 Budget</b>
<b>General Government</b>	<b>\$ 245,250.00</b>
<b>Salaries/Wages General Govt. 1 FT-2PT</b>	<b>\$ 88,240.00</b>
<b>General Govt. Capital Outlay</b>	<b>\$ 3,000.00</b>
<b>Total Expenditures General Govt.</b>	<b>\$ 336,490.00</b>
<b>Public Safety</b>	<b>\$ 23,936.00</b>
<b>Total Expenditures Public Safety</b>	<b>\$ 23,936.00</b>
<b>Stormwater</b>	<b>\$ 13,000.00</b>
<b>Total Expenditures Stormwater</b>	<b>\$ 13,000.00</b>
<b>Solid Waste</b>	<b>\$ 168,000.00</b>
<b>Total Expenditures Solid Waste</b>	<b>\$ 168,000.00</b>
<b>Public Welfare &amp; Recreation</b>	<b>\$ 40,300.00</b>
<b>Public Welfare &amp; Rec. Wages (3 PT)</b>	<b>\$ 25,000.00</b>
<b>Capital Outlay Pumpkin Patch Restrooms</b>	<b>\$ 55,000.00</b>
<b>Total Expenditures Public Welfare &amp; Rec.</b>	<b>\$ 120,300.00</b>
<b>State Street Aid/ Streets</b>	<b>\$ 502,600.00</b>
<b>SSA Wages/ Streets (1FT-1 PT)</b>	<b>\$ 32,000.00</b>
<b>Streets/Capital Outlay Truck</b>	<b>\$ 25,000.00</b>
<b>Total Expenditures State Street Aid/Streets</b>	<b>\$ 559,600.00</b>
<b>Total Expenditures All Departments</b>	<b>\$ 1,221,326.00</b>

Estimated Fund Balance 6/30/2018 \$ 4,067,037

Estimated Fund Balance 6/30/2019 \$ 3,625,836

SECTION 3: During the coming fiscal year, the governing body has planned capital projects and committed funds as follows:

Proposed Committed Funds/ Capital Projects from fund balance	Committed Funds
Committed funds for fiscal yr. 2017-2018-from fund balance	
Capital Project, Pumpkin Patch Playground Restrooms	\$ 53,000.00
Savings	\$ 1,000,000.00
Stabilization Fund	\$ 300,000.00
Assigned to balance budget	\$ 441,201.00

SECTION 4: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 5: The Mayor and Recorder as necessary, subject to such limitations, may transfer money from one department or line item to another in the same fund and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported in the monthly financial report to the governing body at its next regular meeting.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition , the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 7: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriation in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of State and Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 8: There is hereby levied a property tax of \$0.4053 per \$100 of assessed value on all real and personal property.

SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10: This ordinance shall take effect immediately upon passage the public welfare requiring it.

First Reading by Caption May 8, 2018

YEA 3

NAY 0

ABSENT

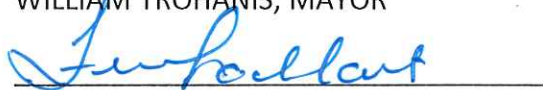
Second Reading June 12, 2018

YEA 3

NAY 0

A handwritten signature in black ink, appearing to be "W. Trohanis", written diagonally.A handwritten signature in black ink, reading "William L. Trohanis", written over a horizontal line.

WILLIAM TROHANIS, MAYOR

A handwritten signature in blue ink, reading "Fern Lockhart", written over a horizontal line.

FERN LOCKHART, RECORDER



Account #: 108391  
Company: TOWN OF WALDEN TN / Legal  
Client:  
Ad number: 117769  
PO#: 2018-322  
Note:

## AFFIDAVIT • STATE OF TENNESSEE • HAMILTON COUNTY

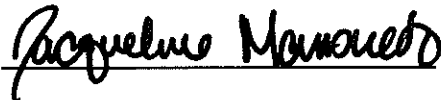
Before me personally appeared Jim Stevens, who being duly sworn that he is the Legal Sales Representative of the CHATTANOOGA TIMES FREE PRESS, and that the Legal Ad of which the attached is a true copy, has been published in the above named newspaper and on the corresponding newspaper website on the following dates, to-wit:

*Chattanooga Times Free Press: 09/21/18; TimesFreePress.com: 09/21/18.*

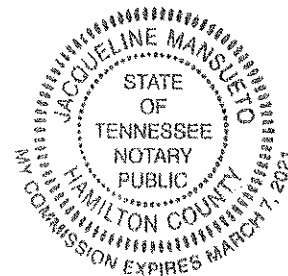
And that there is due or has been paid the CHATTANOOGA TIMES FREE PRESS for publication the sum of \$42.30. (Includes \$10.00 Affidavit Charge).

  
\_\_\_\_\_

Sworn to and subscribed before me this date: 09/21/2018

  
\_\_\_\_\_

My Commission Expires 03/07/2021



Chattanooga  
**Times Free Press**

400 EAST 11TH ST  
CHATTANOOGA, TN 37403

TRUE COPY OF PUBLISHED LEGAL AD

Chattanooga Times Free Press

**PUBLIC NOTICE**  
**TOWN OF WALDEN, TENNESSEE**

The Town of Walden's board of mayor and aldermen passed on final reading Ordinance No. 2018-322, an ordinance adopting the annual budget and tax rate for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

2018-322



THANK YOU  
FOR YOUR ORDER

Account #: 108391

Company: TOWN OF WALDEN TN / Legals

Client: TOWN OF WALDEN TN / Legals

Street Address: PO BOX 335

City, State: SIGNAL MTN, TN

Zip Code: 37377-0335

Phone #: (423) 886-4362

Ad ID #: 117769

Copy Line: PUBLIC NOTICE TOWN O

Ad Start Date: 09/21/18

Ad Stop Date: 09/21/18

Insertions: 2

**PUBLIC NOTICE**  
**TOWN OF WALDEN, TENNESSEE**

The Town of Walden's board of mayor and aldermen passed on final reading Ordinance No. 2018-322, an ordinance adopting the annual budget and tax rate for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

Order Date: 09/19/18

Sales Executive: Jim Stevens

Ad taker: JSTEVENS

Pay Type:

Class: 398 Legal Notices

Words: 44

Lines: 9

Columns: 1

Ad Depth: 0.75

PO#: 2018-322

Editions: Chattanooga Times Free Press, TimesFree-

Press.com

Price: \$32.30

Discount: \$0.00

Affidavit Charge: \$10.00

Total: \$42.30

Balance Due: \$42.30

Chattanooga  
**Times Free Press**

400 EAST 11TH ST  
CHATTANOOGA, TN 37403



Account #: 108391  
Company: TOWN OF WALDEN TN / Legals  
Client:  
Ad number: 103631  
PO#:  
Note:

## AFFIDAVIT • STATE OF TENNESSEE • HAMILTON COUNTY

Before me personally appeared Jim Stevens, who being duly sworn that he is the Legal Sales Representative of the CHATTANOOGA TIMES FREE PRESS, and that the Legal Ad of which the attached is a true copy, has been published in the above named newspaper and on the corresponding newspaper website on the following dates, to-wit:

*Chattanooga Times Free Press: 05/27/18.*

And that there is due or has been paid the CHATTANOOGA TIMES FREE PRESS for publication the sum of \$388.08. (Includes \$0.00 Affidavit Charge).

Sworn to and subscribed before me this date: 05/30/2018

My Commission Expires 03/07/2021



Chattanooga  
**Times Free Press**

400 EAST 11TH ST  
CHATTANOOGA, TN 37403



The Town of Walden, Tennessee hereby provides certain financial information for the 2017-2018 fiscal year budget in accordance with the requirements of T.C.A. § 6-56-206. There will be a public hearing concerning the budget at town hall on June 12, 2018, at 6:30 p.m. All citizens are welcomed to attend and to participate. The budget and all supporting data is available at town hall for public inspection.

General Fund Revenues	FY 2016-2017	FY-2017-2018	FY-2018-2019
	Actual	Estimated	Proposed
Local Taxes	\$ 529,077.00	\$ 497,700.00	\$ 487,200.00
Intergovernmental Revenues	\$ 616,185.00	\$ 305,925.00	\$ 281,125.00
State Street Aid	\$ 3,834.00	\$ 3,800.00	\$ 3,800.00
Miscellaneous	\$ 18,795.00	\$ 5,000.00	\$ 5,000.00
TDOT Grant	\$ -	\$ 50,000.00	\$ -
<b>TOTAL REVENUES</b>	<b>\$1,167,891.00</b>	<b>\$862,425.00</b>	<b>\$780,125.00</b>

#### EXPENDITURES

General Government	\$ 223,317.00	\$ 243,900.00	\$ 245,250.00
Salary-General Govt. (1FT-1PT)	\$ 65,526.00	\$ 69,680.00	\$ 88,240.00
General Government Capital Outlay	\$ 44,895.00	\$ 1,500.00	\$ 3,000.00

<b>Total Expenditures General Fund</b>	<b>\$ 333,738.00</b>	<b>\$ 315,080.00</b>	<b>\$ 336,490.00</b>
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Public Safety	\$ 137,483.00	\$ 200,000.00	\$ 23,936.00
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<b>Total Expenditures Public Safety</b>	<b>\$ 137,483.00</b>	<b>\$ 200,000.00</b>	<b>\$ 23,936.00</b>
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Stormwater	\$ 500.00	\$ 13,000.00	\$ 13,000.00
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<b>Total Expenditures Stormwater</b>	<b>\$ 500.00</b>	<b>\$ 13,000.00</b>	<b>\$ 13,000.00</b>
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Solid Waste	\$ 163,311.00	\$ 176,000.00	\$ 168,000.00
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<b>Total Expenditures Solid Waste</b>	<b>\$ 163,311.00</b>	<b>\$ 176,000.00</b>	<b>\$ 168,000.00</b>
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Recreation	\$ 17,240.00	\$ 42,000.00	\$ 40,300.00
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Recreation Wages (3 PT)	\$ 37,210.00	\$ 30,000.00	\$ 25,000.00
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Capital Outlay	\$ -	\$ -	\$ 55,000.00
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<b>Total Expenditures Public</b>	<b>\$ 54,450.00</b>	<b>\$ 72,000.00</b>	<b>\$ 120,300.00</b>
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Welfare, Recreation	\$ 43,737.00	\$ 514,000.00	\$ 502,600.00
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Street Dept./State Street Aid	\$ 32,354.00	\$ 40,300.00	\$ 32,000.00
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Street/SSA Salaries & Wages (1FT-1 PT)	\$ -	\$ 20,000.00	\$ 25,000.00
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Streets/SSA Capital Outlay (truck)	\$ -	\$ 50,000.00	\$ -
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TDOT Grant Expenditures (truck)	\$ -	\$ -	\$ -
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<b>Total Expenditures Streets /SSA</b>	<b>\$765,573.00</b>	<b>\$1,400,380.00</b>	<b>\$1,221,326.00</b>
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Total Expenditures	\$ 792,535.00	\$ 886,292.67	\$ 1,400,380.00
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Fund Balance	\$ 3,664,719.00	4,067,037.00	\$ 3,625,836.00
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Tax rate	0.4290	0.3853	\$0.4053
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103631-1

September 19, 2018

Chattanooga Publishing Company  
400 East Eleventh Street  
Chattanooga, Tennessee 37402

Attention: Legal Advertising

Dear Pam:

Please publish the attached notice at your earliest convenience, in the "CHATTANOOGA TIMES CHATTANOOGA FREE PRESS".

**TOWN OF WALDEN, TENNESSEE**

**PUBLIC NOTICE**

THE TOWN OF WALDEN'S BOARD OF MAYOR AND ALDERMEN PASSED ON FINAL READING ORDINANCE NO. 2018-322, AN ORDINANCE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019.

If any further information is required regarding this matter, please contact me at 886-4362.

Sincerely,

Fern Lockhart, Recorder



Account #: 108391  
Company: TOWN OF WALDEN TN / Legals  
Client:  
Ad number: 147452  
PO#:  
Note:

## AFFIDAVIT • STATE OF TENNESSEE • HAMILTON COUNTY

Before me personally appeared Jim Stevens, who being duly sworn that he is the Legal Sales Representative of the CHATTANOOGA TIMES FREE PRESS, and that the Legal Ad of which the attached is a true copy, has been published in the above named newspaper and on the corresponding newspaper website on the following dates, to-wit:

*Chattanooga Times Free Press: 05/31/19.*

And that there is due or has been paid the CHATTANOOGA TIMES FREE PRESS for publication the sum of \$388.08. (Includes \$0.00 Affidavit Charge).

  
\_\_\_\_\_

Sworn to and subscribed before me this date: 05/31/2019

  
\_\_\_\_\_

My Commission Expires 03/07/2021



Chattanooga  
**Times Free Press**

400 EAST 11TH ST  
CHATTANOOGA, TN 37403

The Town of Walden, Tennessee hereby provides certain financial information for the 2019-2020 fiscal year budget in accordance with the requirements of T.C.A. § 6-56-206. There will be a public hearing concerning the budget at Walden Town Hall on June 11, 2019 at 6:30 p.m. All citizens are welcomed to attend and to participate. The budget and all supporting data is available at town hall for public inspection.

General Fund Revenues	FY 2017-2018	FY-2018-2019	FY-2019-2020
	Actual	Estimated	Proposed
Local Taxes	\$506,580.00	\$487,200.00	\$554,200.00
Intergovernmental Revenues	\$521,571.00	\$281,125.00	\$448,400.00
State Street Aid	\$3,824.00	\$3,800.00	\$3,800.00
Miscellaneous	\$34,034.00	\$8,000.00	\$8,000.00
<b>TOTAL REVENUES</b>	<b>\$1,066,009.00</b>	<b>\$780,125.00</b>	<b>\$1,018,400.00</b>

**EXPENDITURES**

General Government	\$238,444.00	\$245,250.00	\$285,650.00
Salary -General Govt. (1FT-3PT)	\$78,556.00	\$88,240.00	\$124,801.00
General Government Capital Outlay	\$67.00	\$3,000.00	\$6,500.00

**Total Expenditures General Fund \$317,067.00 \$336,490.00 \$416,951.00**

Public Safety	\$13,003.00	\$23,936.00	\$31,600.00
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**Total Expenditures Public Safety \$13,003.00 \$23,936.00 \$31,600.00**

Stormwater	\$-	\$13,000.00	\$9,500.00
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**Total Expenditures Stormwater \$- \$13,000.00 \$9,500.00**

Solid Waste	\$164,112.00	\$168,000.00	\$168,000.00
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**Total Expenditures Solid Waste \$164,112.00 \$168,000.00 \$168,000.00**

Recreation	\$25,375.00	\$40,300.00	\$41,700.00
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Recreation Wages (3 PT)	\$33,291.00	\$25,000.00	\$35,000.00
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Capital Outlay	\$-	\$55,000.00	\$6,000.00
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**Total Expenditures Public Welfare, Recreation \$58,666.00 \$120,300.00 \$82,700.00**

Street Dept./State Street Aid	\$35,427.00	\$502,600.00	\$559,900.00
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Street/SSA Salaries & Wages			
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(3- PT)	\$29,720.00	\$32,000.00	\$32,000.00
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Streets/SSA Capital Outlay (truck)	\$-	\$25,000.00	\$47,000.00
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**Total Expenditures Streets/SSA \$65,147.00 \$559,600.00 \$638,900.00**

Total Expenditures all departments	\$617,995.00	\$1,221,326.00	\$1,347,651.00
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Fund Balance	\$4,515,141.00	\$4,042,662.00	\$3,713,411.00
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Tax rate	0.4053	0.4053	\$0.5053
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May 10, 2019

Chattanooga Publishing Company  
400 East Eleventh Street  
Chattanooga, Tennessee 37402

Attention: Legal Advertising

Please publish the attached notice at your earliest convenience, in the "CHATTANOOGA TIMES  
CHATTANOOGA FREE PRESS".

**TOWN OF WALDEN, TENNESSEE**

**PUBLIC NOTICE**

THE TOWN OF WALDEN'S BOARD OF MAYOR PASSED ON FINAL READING ORDINANCE # 2019-325,  
AMENDING THE FISCAL YEAR 2018-2019 BUDGET, AND ORDINANCE # 2019-326 AMENDING TITLE 11,  
CHAPTER 3 OF THE TOWN OF WALDEN MUNICIPAL CODE, RELATIVE TO WEAPONS DISCHARGE AND  
FIREARMS.

MAYOR WILLIAM TROHANIS

If any further information is required regarding this matter, please contact me at 886-4362.

Sincerely,

Fern Lockhart, Recorder

