

**ORDINANCE NO. 2019-329**

**AN ORDINANCE OF THE TOWN OF WALDEN, TENNESSEE  
AMENDING THE FISCAL YEAR 2019-2020 BUDGET, PASSED  
BY ORDINANCE NUMBER 2019-327**

WHEREAS, the Town of Walden adopted the fiscal year 2019-320 budget by passage of Ordinance Number 2019-327 on June 11, 2019; and

WHEREAS, pursuant to the Tennessee state constitution, Section 24 of Article II, no public money shall be expended except pursuant to appropriations made by law; and

WHEREAS, pursuant to the Municipal Budget Law of 1982, as found in the *Tennessee Code Annotated* section 6-56-209, the Board of Mayor and Aldermen has the authority to authorize the budget officer to transfer moneys from one appropriation to another within the same fund; and

WHEREAS, revenues and expenses for the general government will be greater than anticipated.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF WALDEN, TENNESSEE THAT CHANGES BE MADE TO THE FISCAL YEAR 2019-2020 BUDGET AS FOLLOWS:

SECTION 1. Ordinance Number 2019-327 is hereby amended by adding a line item of \$25,000 for revenue for the Dog Park Dash Grant, and adding \$25,000 to a line item for capital outlay expenditures for construction of a dog park.

	Budget 2019-2020	Amendment	Amended
33432-000 Grant Revenues	\$ .00	\$ 25,000.00	\$ 25,000.00
Amended Budgeted Revenues	\$1,014,400.00	\$ 25,000.00	\$1,039,400.00
45200-941 Capital Outlay Dog Park	\$ .00	\$25,000.00	\$ 25,000.00
(Total Amended Budgeted Expenditures)	(\$1,347,651.00)	(\$ 25,000.00)	(\$1,372,651.00)
Net (Loss)	(\$ 333,251.00)	(\$ .00)	(\$ 333,251.00)

Proposed Committed Funds/ Capital Projects from fund balance	Committed Funds
Committed funds for fiscal yr. 2019-2020-from fund balance	
Savings	\$ 1,500,000.00
Stabilization Fund	\$ 300,000.00
Assigned to balance budget	\$ 333,251.00

SECTION 2. The Board of Mayor and Commissioners authorizes the city recorder to make said changes in the accounting system.

SECTION 3. This ordinance shall take effect upon publication.

First Reading 8/13/2019

Yea 2

Nay 0

Second Reading 9/10/2019

Yea 3

Nay 0

William Trohanis, Mayor

Fern Lockhart, Recorder

9/13/19

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**TOWN OF WALDEN, TENNESSEE**

**PUBLIC NOTICE**

THE TOWN OF WALDEN'S BOARD OF MAYOR AND ALDERMEN PASSED ON FINAL READING ON SEPTEMBER 10, 2019. ORDINANCE # 2019-329, AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020.

MAYOR WILLIAM TROHANIS

If any further information is required regarding this matter, please contact me at 886-4362.

Sincerely,

Fern Lockhart, Recorder



THANK YOU  
FOR YOUR ORDER

Account #: 108391
Company: TOWN OF WALDEN TN / Legals
Client: TOWN OF WALDEN TN / Legals
Street Address: PO BOX 335
City, State: SIGNAL MTN, TN
Zip Code: 37377-0335
Phone #: (423) 886-4362

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<p><b>PUBLIC NOTICE</b> TOWN OF WALDEN, TENNESSEE</p> <p>The Town of Walden's Board of Mayor and Aldermen passed on final reading on September 10, 2019, ordinance # 2019-323, amending the annual budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020.</p> <p>Mayor William Trohanis</p>
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CHATTANOOGA, TN 37403