

DRAFT
RESOLUTION 2024-610

A RESOLUTION PURSUANT TO THE AUTHORITY GRANTED BY SECTION 6-54-111 OF THE TENNESSEE CODE ANNOTATED, AND IN ACCORDANCE WITH THE INTERNAL CONTROL AND COMPLIANCE MANUAL FOR TENNESSEE MUNICIPALITIES AUTHORIZING APPROPRIATIONS FOR FINANCIAL AID OF A NONPROFIT CHARITABLE OR CIVIC ORGANIZATION WHOSE SERVICES BENEFIT THE GENERAL WELFARE OF THE RESIDENTS OF THE TOWN OF WALDEN.

WHEREAS, _____ is a nonprofit charitable or civic organization whose year-round services benefit the general welfare of the residents of this municipality; and

WHEREAS, section 6-54-111 of *Tennessee Code Annotated* authorizes appropriation of funds for financial aid of such nonprofit civic organizations; and

WHEREAS, the *Internal Control and Compliance Manual for Tennessee Municipalities*, Title 4, Chapter 3, Section 1, requires that a special resolution be adopted for each such nonprofit civic organization, which is to receive such funds.

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the Town of Walden, Tennessee, that:

Section 1. The Town of Walden may appropriate funds from time to time, in such amounts it deems proper, for the financial aid of the _____, a nonprofit civic organization whose year-round services benefit the general welfare of the residents of this municipality.

Section 2. Such funds of _____ appropriated by the municipality for use by the _____ shall be spent for the following purposes:

1. _____

All such funds shall be used to promote the general welfare of the residents of the Town of Walden.

Section 3. _____ shall comply with all requirements of section 6-54-111 of *Tennessee Code Annotated* and Title 4, Chapter 3, Section 1 of the *Internal Control and Compliance Manual for Tennessee municipalities*, particularly with regard to submission of an annual report of its business affairs and transactions and the proposed use of the municipal assistance.

Section 4. _____ shall comply with all requirements set forth in any Appropriation Agreement, by and between _____ and the Town of Walden.

Section 5. This resolution shall take effect upon its passage, the public welfare requiring it.

Yea:

Nay:

Mayor, Lee Davis

Recorder, Stacy Stewart

APPROPRIATION AGREEMENT WITH _____

This Agreement, made and effective as of the _____ day of _____, ____, by and between the Town of Walden, Tennessee, Tennessee municipality, hereinafter referred to as the "Town, and _____, a Tennessee Nonprofit Corporations organized under _____ of the IRS Code.

Witnesseth

WHEREAS, Tennessee Code Annotated Section 6-54-111 authorized municipalities to appropriate funds for the financial aid of nonprofit charitable and civic organizations; and

WHEREAS, _____ is a nonprofit _____ organization promoting the general welfare citizens of the Town.

WHEREAS, the Board of Mayor and Aldermen is desirous of supporting _____.

WHEREAS, the Town desires to set forth the terms and conditions of its appropriation of funds for the _____ and the purposes for which these funds may be used by the _____.

NOW, THEREFORE, for and in consideration of the mutual promises of the parties and the benefits to be derived therefrom, the Town and _____ agree as follows:

1. The Town shall pay to _____ the sum of _____ to be used for _____.
2. The funds shall be used by _____ without regard to race, color, religion, national origin, age, sex or disability.
3. The Town is authorized to audit or otherwise examine the books and records of _____ during normal business hours to verify that the funds are being expended in accordance with the terms of this Agreement. As required by Tennessee Code Annotated Section 6-54-111 (c) the _____ shall file with the Town a copy of its annual report of its business affairs and transactions, which shall include a copy of an annual audit, a description of the program that serves the residents of the Town and the proposed use of the funds provided by the Town under this Agreement. Such report will be open for public inspection during regular business hours of the Town Recorder's office.
4. The non-profit beneficiary of this agreement acknowledges that any donation is at the will and discretion of the Walden Board of Mayor and Alderman, and that a donation (or series of donations) does not obligate the Town to make any donation during any future budget year.
5. Each party represents that this Agreement has been approved by its governing body, and that it has the full authority to enter into this Agreement.

IN WITNESS WHEREOF< the parties have made and executed this Agreement to the effective as of the _____ day of _____, _____.

Lee Davis, Mayor

Stacy Stewart, Recorder